

TOWN OF SIGNAL MOUNTAIN  
FISCAL YEAR 7/1/2007 - 6/30/2008 BUDGET

	Actual <u>2,006</u>	Budgeted <u>2,007</u>	Budget <u>2,008</u>
<b>I. GENERAL FUND</b>			
<b>A.Revenues</b>			
1. Taxes	\$ 3,053,106	\$ 3,617,200	\$ 3,771,400
2. License & permits	29,780	33,120	36,190
3. Intergovernmental - State	981,945	1,037,063	1,002,328
4. Intergovernmental - Federal	19,569	147,321	68,012
5. Intergovernmental - Other	5,000	5,000	5,000
6. Charges for services - MACC	50,061	50,800	49,000
7. Charges for services - Recreation	75,733	64,670	59,380
8. Charges for services - Library	32,803	51,075	15,843
9. Charges for services - Misc	3,891	1,100	1,300
10. Fines, forfeitures, penalties	32,641	30,000	32,500
11. Other revenue	381,790	181,066	300,446
12. Transfer from Debt Service Fund		0	
13. Loan proceeds		3,100,000	5,015,829
14. Revenue from fund balance-firehall		405,000	405,000
15. Revenue from (- to) fund balance		-102,783	74,295
Total revenues	<u>\$ 4,666,319</u>	<u>\$ 8,620,632</u>	<u>\$ 10,836,523</u>
<b>B. Expenditures</b>			
1. Financial Admin - Salaries	\$ 193,406	\$ 180,815	\$ 199,082
2. Financial Admin - Other	209,041	245,372	358,673
3. Judicial - Salaries	24,674	27,164	29,078
4. Judicial - Other	7,882	8,839	12,665
5. Building Inspector - Salaries	30,637	32,549	22,683
6. Building Inspector - Other	13,668	19,781	17,028
7. Police - Salaries	606,588	682,510	679,700
8. Police - Other	424,627	487,369	507,927
9. Fire - Salaries	566,382	572,031	608,870
10. Fire - Other	277,414	765,453	857,703
11. Public Works Admin-Salaries	34,297	35,383	51,465
12. Public Works Admin-Other	18,853	36,713	47,516
13. Street Maintenance - Salaries	76,531	172,180	148,087
14. Street Maintenance - Other	157,276	197,352	244,556
15. Shop - Salaries	29,639	31,456	29,493
16. Shop - Other	35,962	40,563	40,365
17. Recreation - Salaries	159,729	156,217	116,326
18. Recreation - Other	293,040	152,994	132,864
19. Library - Salaries	97,803	90,785	76,893
20. Library - Other	94,723	120,951	90,589
21. Mountain Arts Center-Salaries	46,500	50,111	48,327
22. Mountain Arts Center-Other	58,589	75,561	78,187
23. Transfer to Debt Ser	160,630		
Debt Service		750,200	811,577
24. Transfer to Solid Waste Fund	502,874	588,283	906,040
25. School construction payments		3,100,000	4,720,829
Total expenditures	<u>\$ 4,120,765</u>	<u>8,620,632</u>	<u>10,836,523</u>

C. Major changes in FY 2008 from FY 2007 = \$4,720,829 loan to be paid on high school

D. Fund Balance anticipated on June 30, 2007 = \$3,707,012

Fund Balance anticipated on June 30, 2008 = \$3,682,012

E. Full-Time equivalent positions in this Fund = 65.44

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2006-6/30/2007 BUDGET

	<u>Actual</u> <u>2,005</u>	<u>Budgeted</u> <u>2,007</u>	<u>Budget</u> <u>2,008</u>
<b>II. STATE STREET AID</b>			
A. Revenues			
1. Intergovernmental - State	\$ 217,459	\$ 222,000	\$ 222,000
2. Intergovernmental - Federal		183,400	183,400
3. Other revenues	4,390	4,400	3,700
4. Revenue from fund balance		232,714	230,900
Total revenues	<u>\$ 221,849</u>	<u>\$ 642,514</u>	<u>\$ 640,000</u>
B. Expenditures			
1. Other	<u>\$ 418,531</u>	<u>\$ 642,514</u>	<u>\$ 640,000</u>
Total expenditures	<u>\$ 418,531</u>	<u>\$ 642,514</u>	<u>\$ 640,000</u>
C. Major changes in FY 2008 from FY 2007 = None			
D. Fund Balance anticipated on June 30, 2007 = \$316,665			
Fund Balance anticipated on June 30, 2008 = \$110,765			
E. Full-Time equivalent positions in this Fund = 0			

<b>III. SOLID WASTE FUND</b>			
A. Revenues			
1. Local taxes/revenues	\$ 37,645	\$ 37,000	\$ 30,150
2. Other revenues	44,711	39,750	52,100
3. Operating transfers in	502,874	588,283	906,040
4. Revenue from fund balance		0	
Total revenues	<u>\$ 585,230</u>	<u>\$ 665,033</u>	<u>\$ 988,290</u>
B. Expenditures			
1. Garbage & brush - Salaries	\$ 214,378	\$ 195,641	\$ 243,093
2. Garbage & brush - Other	255,075	386,485	657,128
3. Recycle - Salaries	49,467	53,344	51,995
4. Recycle - Other	27,411	29,563	36,074
Total expenditures	<u>\$ 546,331</u>	<u>\$ 665,033</u>	<u>\$ 988,290</u>
C. Major changes in FY 2008 from FY 2007 = Automatic equipment for garbage service			
D. Fund Balance anticipated on June 30, 2007 = \$ 83,086			
Fund Balance anticipated on June 30, 2008 = \$ 83,086			
E. Full-Time equivalent positions in this Fund = 10.77			

<b>IV. POLICE DRUG FUND</b>			
A. Revenue			
1. Fines, forfeitures, penalties	\$ 7,125	\$ 2,000	\$ 3,400
2. Other revenue	791	500	1,000
3. Revenue from fund balance		14,000	2,100
Total revenues	<u>\$ 7,916</u>	<u>\$ 16,500</u>	<u>\$ 6,500</u>
B. Expenditures			
1. Other	<u>\$ 1,201</u>	<u>\$ 16,500</u>	<u>\$ 6,500</u>
Expenditures	<u>\$ 1,201</u>	<u>\$ 16,500</u>	<u>\$ 6,500</u>
C. Major changes in FY 2008 from FY 2007 = Less equipment purchases			
D. Fund Balance anticipated on June 30, 2007 = \$10,233			
Fund Balance anticipated on June 30, 200 = \$8,133			
E. Full-Time equivalent positions in this Fund = 0			

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2006-6/30/2007 BUDGET

	<u>Actual</u> 2,006	<u>Budgeted</u> 2,007	<u>Budget</u> 2,008
<b>V. WATER FUND</b>			
<b>A. Revenue</b>			
1. Other revenue/user fees	\$ 1,244,981	\$ 1,233,920	\$ 1,329,985
2. Revenue from fund balance		188,781	30,050
Total revenues	<u>\$ 1,244,981</u>	<u>\$ 1,422,701</u>	<u>\$ 1,360,035</u>
<b>B. Expenditures</b>			
1. Salaries	\$ 161,541	\$ 188,618	\$ 188,515
2. Other	848,401	1,234,083	1,171,520
Total Expenditures	<u>\$ 1,009,942</u>	<u>\$ 1,422,701</u>	<u>\$ 1,360,035</u>
C. Major changes in FY 2008 from FY 2007 = None			
D. Net Asset Balance anticipated on June 30, 2007 = \$4,463,484			
Net Asset Balance anticipated on June 30, 2008 = \$ 4,460,965			
E. Full-Time equivalent positions in this Fund = 6.0			

**VI. STORMWATER FUND**

<b>A. Revenue</b>			
1. Local taxes	\$ 150,250	\$ 152,800	\$ 152,800
2. Other revenue/user fees	4,813	3,370	7,700
3. Revenue from fund balance		26,673	112,679
Total revenues	<u>\$ 155,063</u>	<u>\$ 182,843</u>	<u>\$ 273,179</u>
<b>B. Expenditures</b>			
1. Salaries	\$ 40,621	\$ 44,243	\$ 80,456
2. Other	92,525	138,600	192,723
Expenditures	<u>\$ 133,146</u>	<u>\$ 182,843</u>	<u>\$ 273,179</u>
C. Major changes in FY 2008 from FY 2007 = Purchase of Hydrojet			
D. Net Asset Balance anticipated on June 30, 2007 = \$ 22,157			
Net Asset Balance anticipated on June 30, 2008 = \$ 112,478			
E. Full-Time equivalent positions in this Fund = 1.35			

**VII. LIBRARY BOARD FUND**

<b>A. Revenue</b>			
1. Other revenue	\$	\$ 10,000	\$ 10,000
2. Revenue from fund balance	189	33,675	
Total revenues	<u>\$ 189</u>	<u>\$ 43,675</u>	<u>\$ 10,000</u>
<b>B. Expenditures</b>			
1. Other	\$ 12,068	\$ 33,675	\$ 10,000
Expenditures	<u>\$ 12,068</u>	<u>\$ 33,675</u>	<u>\$ 10,000</u>
C. Major changes in FY 2008 from FY 2007 = No additional transfers for 2008			
D. Fund Balance anticipated on June 30, 2007 = \$12,755			
Fund Balance anticipated on June 30, 2008 = \$ 12,755			
E. Full-Time equivalent positions in this Fund = 0			